

Global Preparatory Academy Inc.
Statement of Financial Position
As of June 30, 2026

	Total			
	As of Jun 30, 2026	As of May 31, 2026 (PP)	Change	% Change
ASSETS				
Current Assets				
Bank Accounts				
1072 Bill.com Money Out Clearing	31,328	28,374	2,955	10.41%
5358 NBOI Charitable Checking	-10,937	-14,718	3,781	25.69%
Authorizer Reserve	30,000	30,000	0	0.00%
Total 5358 NBOI Charitable Checking	\$ 19,063	\$ 15,282	\$ 3,781	24.74%
Ba Bank Accounts	0	0	0	
3 Petty Cash			0	
0101 Education Fund	100	100	0	0.00%
Total 3 Petty Cash	\$ 100	\$ 100	\$ 0	0.00%
NBOI - Savings Sweep	6,304,794	5,088,005	1,216,790	23.91%
Total Ba Bank Accounts	\$ 6,304,894	\$ 5,088,105	\$ 1,216,790	23.91%
Total Bank Accounts	\$ 6,355,286	\$ 5,131,760	\$ 1,223,526	23.84%
Accounts Receivable				
Accounts Receivable	411,413	119,359	292,054	244.69%
Total Accounts Receivable	\$ 411,413	\$ 119,359	\$ 292,054	244.69%
Other Current Assets				
Investment			0	
60300.910 Investment - Fidelity	6,890	6,890	0	0.00%
Total Investment	\$ 6,890	\$ 6,890	\$ 0	0.00%
Prepaid Expense	145,659	131,332	14,326	10.91%
Total Other Current Assets	\$ 152,549	\$ 138,223	\$ 14,326	10.36%
Total Current Assets	\$ 6,919,248	\$ 5,389,342	\$ 1,529,906	28.39%
Fixed Assets				
27400 Minibus			0	
27400.734 Minibus	115,700	115,700	0	0.00%
Total 27400 Minibus	\$ 115,700	\$ 115,700	\$ 0	0.00%
41000 Land & Land Improvement			0	
41000.710 Purchase of Land	35,000	35,000	0	0.00%
Total 41000 Land & Land Improvement	\$ 35,000	\$ 35,000	\$ 0	0.00%
45100 Building Improvements			0	
45100.621 Electricity	0	24,176	-24,176	-100.00%
45100.622 Gas Utility	0	9,873	-9,873	-100.00%
45100.715 Lease Improvements	22,232	22,232	0	0.00%
45100.720 Purchase of Building	2,912,629	2,912,629	0	0.00%
45100.721 Construction in Progress	11,260,825	9,572,409	1,688,416	17.64%

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	Total			
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Total 45100 Building Improvements	\$ 14,195,686	\$ 12,541,318	\$ 1,654,367	13.19%
46000 Moveable Equipment			0	
46000.735 Furniture and Equip	106,019	106,019	0	0.00%
Total 46000 Moveable Equipment	\$ 106,019	\$ 106,019	\$ 0	0.00%
Accumulated Depreciation	-212,436	-197,700	-14,736	-7.45%
Total Fixed Assets	\$ 14,239,968	\$ 12,600,338	\$ 1,639,631	13.01%
Other Assets				
Series 2025 Bond Funds			0	
Debt Service Reserve Fund	1,106,557	1,113,509	-6,952	-0.62%
Project Fund	3,497,200	5,900,644	-2,403,444	-40.73%
Repair & Replace Fund	5,000		5,000	
Reserve for Bond Principal	236,052		236,052	
Total Series 2025 Bond Funds	\$ 4,844,809	\$ 7,014,153	-\$ 2,169,344	-30.93%
Total Other Assets	\$ 4,844,809	\$ 7,014,153	-\$ 2,169,344	-30.93%
TOTAL ASSETS	\$ 26,004,025	\$ 25,003,832	\$ 1,000,193	4.00%
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable	200,777	42,057	158,721	377.40%
Total Accounts Payable	\$ 200,777	\$ 42,057	\$ 158,721	377.40%
Credit Cards				
NBOI Visa x9087	1,800	6,945	-5,145	-74.08%
Ramp Card	13,099	11,560	1,539	13.32%
Total Credit Cards	\$ 14,899	\$ 18,505	-\$ 3,606	-19.48%
Other Current Liabilities				
Accrued Payroll	242,343	0	242,343	
Deferred Revenue	369,762	0	369,762	
Total Other Current Liabilities	\$ 612,105	\$ 0	\$ 612,105	
Total Current Liabilities	\$ 827,781	\$ 60,561	\$ 767,220	1266.85%
Long-Term Liabilities				
27200 Other Liabilities	-269	-269	0	0.00%
Common School Loan			0	
54200.831 CSL Principal	75,625	81,875	-6,250	-7.63%
Total Common School Loan	\$ 75,625	\$ 81,875	-\$ 6,250	-7.63%
Series 2025 Bonds			0	
Accumulated Amortization - COI/OID	68,756		68,756	

Global Preparatory Academy Inc.
Statement of Financial Position
As of June 30, 2026

	Total			
	As of Jun 30, 2026	As of May 31, 2026 (PP)	Change	% Change
Debt Service Reserve Contribution	1,100,981	1,100,981	0	0.00%
Series 2025 A Bond Balance	14,450,000	14,450,000	0	0.00%
Series 2025 A Bond Issuance Costs	-280,008	-280,008	0	0.00%
Series 2025 A OID	-27,516	-27,516	0	0.00%
Series 2025 B Bond Balance	495,000	495,000	0	0.00%
Series 2025 B Bond Issuance Costs	-411,967	-411,967	0	0.00%
Series 2025 B OID	-2,475	-2,475	0	0.00%
Total Series 2025 Bonds	\$ 15,392,772	\$ 15,324,016	\$ 68,756	0.45%
Total Long-Term Liabilities	\$ 15,468,128	\$ 15,405,622	\$ 62,506	0.41%
Total Liabilities	\$ 16,295,909	\$ 15,466,183	\$ 829,726	5.36%
Equity				
32000 Net Asset Without Donor Restriction	8,918,306	8,591,306	327,000	3.81%
Net Assets w/Donor Restrictions			0	
Lilly Phase II	0	327,000	-327,000	-100.00%
Total Net Assets w/Donor Restrictions	\$ 0	\$ 327,000	-\$ 327,000	-100.00%
Net Revenue	789,810	619,343	170,467	27.52%
Total Equity	\$ 9,708,116	\$ 9,537,649	\$ 170,467	1.79%
TOTAL LIABILITIES AND EQUITY	\$ 26,004,025	\$ 25,003,832	\$ 1,000,193	4.00%

Global Preparatory Academy Inc.
Budget vs Actual YTD
July 2025 - June 2026

	Total			
	Actual	Budget	over Budget	% of Budget
Revenue				
1510 Interest	465,357	200,000	265,357	232.68%
1741 Student Fees			0	
1741 Athletic Fees	1,579	0	1,579	
1741 Other Student Fees	8,472	16,267	-7,795	52.08%
1741 Uniform Sales	4,312	0	4,312	
Total 1741 Student Fees	\$ 14,363	\$ 16,267	-\$ 1,904	88.30%
1742 Before/After Care	53,924	44,500	9,424	121.18%
1920 Grants and Contributions	330,607	1,132,555	-801,948	29.19%
1999 Other Revenue	158,575	329,592	-171,017	48.11%
1999 Other Income	208,317		208,317	
1999 Spanish Immersion Camp	100	0	100	
1999 The Mind Trust	8,150	0	8,150	
1999 Yearbook Sales	627	0	627	
Total 1999 Other Revenue	\$ 375,768	\$ 329,592	\$ 46,176	114.01%
3101 Basic Grant		0	0	
Basic Grant	5,622,369	6,925,260	-1,302,891	81.19%
Complexity grant	1,024,503	0	1,024,503	
State Special Education	364,834	0	364,834	
Total 3101 Basic Grant	\$ 7,011,706	\$ 6,925,260	\$ 86,446	101.25%
3101 IPS Referendum	359,000	0	359,000	
3102 IPS Partnership		360,270	-360,270	0.00%
3114 Summer School		12,284	-12,284	0.00%
3117 Secured Schools Safety Grant		17,295	-17,295	0.00%
3118 Innovation Grant	1,139,852	1,120,000	19,852	101.77%
3198 Formative Assessment Grant	4,604	13,522	-8,918	34.05%
3214 Early Intervention Grant		24,002	-24,002	0.00%
3230 High Ability Grant	21,363	19,974	1,389	106.95%
3250 Medicaid Reimb - State	5,261	2,718	2,543	193.58%
3291 NESP Grant (LEP)	204,364	206,983	-2,619	98.73%
3293 Performance Based Awards	27,412	30,516	-3,104	89.83%
3952 Operation Tax Levy		260,755	-260,755	0.00%
3990 Other State Income	165,886	0	165,886	
4223 Federal Special Ed	132,266	246,192	-113,926	53.72%
4291 Federal Lunch	760,616	497,387	263,229	152.92%
4292 Federal Breakfast		184,767	-184,767	0.00%
4297 Federal Snack		19,954	-19,954	0.00%
43400 Direct Public Support		1,928	-1,928	0.00%
4514 Title I	674,725	526,628	148,097	128.12%
4550 Title IV	41,280	54,115	-12,835	76.28%
4592 Title II	82,834		82,834	
4599 Other Federal Grants		11,052	-11,052	0.00%

Global Preparatory Academy Inc.
Budget vs Actual YTD
July 2025 - June 2026

	Total				
	Actual	Budget	over Budget	% of Budget	
4990 21ST Century	306,547		306,547		
4990 ARP	9,236	0	9,236		
4990 Title II		104,573	-104,573	0.00%	
4990 Title III	32,693	69,288	-36,595	47.18%	
Total Revenue	\$ 12,219,663	\$ 12,432,377	-\$ 212,714	98.29%	
Gross Profit	\$ 12,219,663	\$ 12,432,377	-\$ 212,714	98.29%	
Expenditures					
11025 Preschool		0	0		
11025.110 Certified Salaries	157,951	158,112	-161	99.90%	
11025.120 Non-Cert Salaries	105,928	107,484	-1,556	98.55%	
11025.142 Non Cert Stipends	10,962	2,004	8,958	546.99%	
11025.142 Teacher Stipends	26,995		26,995		
11025.211 Soc Sec Non-Cert	10,494		10,494		
11025.211 Social Security Cert	15,757	34,944	-19,187	45.09%	
11025.222 Group Health Ins	18,063	28,308	-10,245	63.81%	
11025.241 Gym Membership		420	-420	0.00%	
11025.290 Other Benefits	13,400	11,532	1,868	116.20%	
11025.311 Field Trip		1,104	-1,104	0.00%	
11025.312 Professional Development		3,612	-3,612	0.00%	
11025.319 Professional Services		4,296	-4,296	0.00%	
11025.611 Supplies	1,671	4,164	-2,493	40.13%	
11025.630 Textbooks		6,000	-6,000	0.00%	
11025.655 Content		432	-432	0.00%	
Total 11025 Preschool	\$ 361,219	\$ 362,412	-\$ 1,193	99.67%	
11050 Full Day Kindergarten		0	0		
11050.110 Certified Salaries	197,851	234,840	-36,989	84.25%	
11050.120 Non-Cert Salaries	98,379	145,608	-47,229	67.56%	
11050.142 Aide Stipends	24,384	0	24,384		
11050.142 Teacher Stipends	19,986	3,000	16,986	666.20%	
11050.142. Teacher Stipends	9,000		9,000		
11050.211 Soc Sec Non-Cert	10,801		10,801		
11050.211 Social Security Cert	18,747	50,052	-31,305	37.46%	
11050.222 Group Health Ins	54,862	40,548	14,314	135.30%	
11050.241 Gym membership		600	-600	0.00%	
11050.290 Other Benefits	8,409	16,524	-8,115	50.89%	
11050.311 Field Trip	734	1,572	-838	46.71%	
11050.312 Professional Development		5,184	-5,184	0.00%	
11050.319 Prof Services		6,156	-6,156	0.00%	
11050.611 Supplies	2,438	5,976	-3,538	40.79%	
11050.630 Textbooks		8,592	-8,592	0.00%	
11050.655 Content		624	-624	0.00%	
Total 11050 Full Day Kindergarten	\$ 445,592	\$ 519,276	-\$ 73,684	85.81%	

Global Preparatory Academy Inc.
Budget vs Actual YTD
July 2025 - June 2026

	Total			
	Actual	Budget	over Budget	% of Budget
11100 Elementary Education		0	0	
11100.110 Certified Salaries	1,191,303	792,720	398,583	150.28%
11100.120 Non-Cert Salaries	498,979	108,456	390,523	460.07%
11100.142 Aide Stipends	46,691	0	46,691	
11100.142 Teacher Stipends	97,442	113,196	-15,754	86.08%
11100.211 Soc Sec Non-Cert	42,492		42,492	
11100.211 Social Security Cert	106,176	132,408	-26,232	80.19%
11100.222 Group Health Ins	251,941	107,256	144,685	234.90%
11100.241 Gym membership		1,584	-1,584	0.00%
11100.290 Other Benefits	60,054	43,704	16,350	137.41%
11100.311 Field Trips	6,651	4,164	2,487	159.73%
11100.312 Prof Development		13,704	-13,704	0.00%
11100.319 Prof Services	45,300	16,284	29,016	278.19%
11100.611 Classroom Supplies	50,566	15,792	34,774	320.20%
11100.611 Furniture	39,422	0	39,422	
11100.630 Textbooks	8,590	22,728	-14,138	37.79%
11100.655 Content	3,408	1,644	1,764	207.32%
Total 11100 Elementary Education	\$ 2,449,016	\$ 1,373,640	\$ 1,075,376	178.29%
11200 Middle School		0	0	
11200.110 Certified Salaries	977,512	1,195,296	-217,784	81.78%
11200.120 Aide Stipends	7,805		7,805	
11200.120 Non Cert Salaries	51,079	36,048	15,031	141.70%
11200.142 Teacher Stipends	73,086	125,100	-52,014	58.42%
11200.211 Soc Sec Certified	91,954	177,060	-85,106	51.93%
11200.211 Soc Sec Non Cert	5,569		5,569	
11200.222 Group Health Ins	47,227	143,436	-96,209	32.93%
11200.241 Gym Membership		2,124	-2,124	0.00%
11200.290 Other Benefits	-7,581	58,440	-66,021	-12.97%
11200.311 Field Trip	12,483	5,580	6,903	223.71%
11200.312 Professional Services		18,336	-18,336	0.00%
11200.319 Prof Services	75,288	21,792	53,496	345.48%
11200.611 Supplies	17,051	21,120	-4,069	80.73%
11200.630 Textbooks	18,933	30,396	-11,463	62.29%
11200.655 Content		2,196	-2,196	0.00%
Total 11200 Middle School	\$ 1,370,405	\$ 1,836,924	-\$ 466,519	74.60%
12150 High Ability		0	0	
12150.312 Prof Development	1,750	0	1,750	
12150.611 Supplies	3,004	0	3,004	
Total 12150 High Ability	\$ 4,754	\$ 0	\$ 4,754	
12610 Learning Disability		0	0	
12610.110 Certified Salaries	395,218	713,472	-318,254	55.39%
12610.120 Non-Cert Salaries	242,647	273,336	-30,689	88.77%

Global Preparatory Academy Inc.
Budget vs Actual YTD
July 2025 - June 2026

	Total			
	Actual	Budget	over Budget	% of Budget
12610.142 Aide Stipends	20,721	0	20,721	
12610.142 Teacher Stipends	17,622	12,504	5,118	140.93%
12610.211 Soc Sec Non-Cert	22,652		22,652	
12610.211 Social Security Cert	38,493	130,440	-91,947	29.51%
12610.222 Group Health Ins	83,999	105,672	-21,673	79.49%
12610.241 Gym membership		1,560	-1,560	0.00%
12610.290 Other Benefits	24,535	43,056	-18,521	56.98%
12610.311 Field Trips		4,104	-4,104	0.00%
12610.312 Prof Development		13,500	-13,500	0.00%
12610.319 Professional Services		16,044	-16,044	0.00%
12610.319 SPED Prof Services	276,927	245,520	31,407	112.79%
12610.611 Supplies	1,442	15,576	-14,134	9.26%
12610.630 Textbooks		22,380	-22,380	0.00%
12610.655 Content	896	1,620	-725	55.28%
Total 12610 Learning Disability	\$ 1,125,151	\$ 1,598,784	-\$ 473,633	70.38%
12900 Other Special Programs			0	
12900.611 Multi-language Supplies	4,901		4,901	
Total 12900 Other Special Programs	\$ 4,901	\$ 0	\$ 4,901	
21220 Counseling Services		0	0	
21220.120 Non-Cert Salaries	230,782	313,776	-82,994	73.55%
21220.120 Other NC Stipends	12,500	6,000	6,500	208.33%
21220.211 Soc Sec Non-Cert	21,263		21,263	
21220.211 Social Security Cert		41,736	-41,736	0.00%
21220.222 Group Health Ins	31,028	33,816	-2,788	91.76%
21220.241 Gym membership		492	-492	0.00%
21220.290 Other Benefits	13,323	13,776	-453	96.71%
21220.311 Class Trip		1,308	-1,308	0.00%
21220.312 Prof Development		4,320	-4,320	0.00%
21220.319 Professional Services		5,136	-5,136	0.00%
21220.611 Supplies	11,580	4,980	6,600	232.52%
21220.630 Textbooks		7,176	-7,176	0.00%
21220.655 Content		516	-516	0.00%
Total 21220 Counseling Services	\$ 320,475	\$ 433,032	-\$ 112,557	74.01%
21340 HealthServices		0	0	
21340.319 Prof Services	48,000	48,000	0	100.00%
Total 21340 HealthServices	\$ 48,000	\$ 48,000	\$ 0	100.00%
22110 Improvement of Instruction		0	0	
22110.110 Certified Salaries	75,689	286,548	-210,859	26.41%
22110.142 Other Cert Stipends	7,975	0	7,975	
22110.142 Teacher Stipends	2,500		2,500	
22110.211 Soc Sec Non-Cert	6,938	0	6,938	
22110.211 Social Security Cert	191	37,404	-37,213	0.51%

Global Preparatory Academy Inc.
Budget vs Actual YTD
July 2025 - June 2026

	Total			
	Actual	Budget	over Budget	% of Budget
22110.222 Group Health Ins	28,770	30,300	-1,530	94.95%
22110.241 Gym Membership		444	-444	0.00%
22110.290 Other Employee Benefit	-691	12,348	-13,039	-5.60%
22110.311 Field Trips		1,176	-1,176	0.00%
22110.312 Professional Development		3,876	-3,876	0.00%
22110.319 Professional Services		4,596	-4,596	0.00%
22110.611 Classroom Supplies		4,464	-4,464	0.00%
22110.630 Textbooks		6,420	-6,420	0.00%
22110.655 Content		468	-468	0.00%
Total 22110 Improvement of Instruction	\$ 121,373	\$ 388,044	-\$ 266,671	31.28%
22120 Instructional Services		0	0	
22120.611 Supplies	3,644	0	3,644	
Total 22120 Instructional Services	\$ 3,644	\$ 0	\$ 3,644	
22130 Instructional Staff Training		0	0	
22130.236 Tuition Reimbursement		16,600	-16,600	0.00%
22130.312 Prof Development	50,058	0	50,058	
22130.580 Travel	1,056	0	1,056	
22130.611 Supplies	1,822		1,822	
Total 22130 Instructional Staff Training	\$ 52,937	\$ 16,600	\$ 36,337	318.89%
22130.312 Prof Development	875		875	
22360 Technology		0	0	
22360.114 Non-Cert Salaries		50,016	-50,016	0.00%
22360.120 Non-Cert Salaries	49,717	0	49,717	
22360.142 Additional Compensation	500		500	
22360.142 Other NC Stipends	500	0	500	
22360.211 Soc Sec Non-Cert	4,369	3,096	1,273	141.11%
22360.222 Group Health Ins	7,160	2,916	4,244	245.54%
22360.290 Other Benefits		7,572	-7,572	0.00%
22360.319 IT Services	16,804	111,828	-95,024	15.03%
22360.530 License & Subscriptio	43,349	372	42,977	11653.06%
22360.611 IT Non-Tech Supplies	9,563	25,428	-15,865	37.61%
22360.655 IT Tech Supplies	80,636	25,428	55,208	317.12%
22360.656 Software	19,462	8,652	10,810	224.94%
22360.810 IT Dues & Subscriptio	39,267	0	39,267	
Total 22360 Technology	\$ 271,327	\$ 235,308	\$ 36,019	115.31%
23150 Legal Services		0	0	
23150.319 Legal Fees	59,270	29,088	30,182	203.76%
Total 23150 Legal Services	\$ 59,270	\$ 29,088	\$ 30,182	203.76%
23220 Community Relations		0	0	
23220.319 Prof Services	24,924	2,496	22,428	998.55%
23220.540 Advertising	430	3,048	-2,618	14.11%
23220.550 Printing	1,726	0	1,726	

Global Preparatory Academy Inc.
Budget vs Actual YTD
July 2025 - June 2026

	Total			
	Actual	Budget	over Budget	% of Budget
23220.611 Supplies	13,059	4,500	8,559	290.20%
Total 23220 Community Relations	\$ 40,139	\$ 10,044	\$ 30,095	399.63%
24100 General Administrative		0	0	
24100.110 Certified Salaries	767,143	787,980	-20,837	97.36%
24100.114 Non-Cert Salaries		367,356	-367,356	0.00%
24100.120 Non-Cert Salaries	527,828	0	527,828	
24100.142 Aide Stipends	9,338	0	9,338	
24100.142 Other NC Stipend	41,692	23,004	18,688	181.24%
24100.211 Soc Sec Non-Cert	48,942	0	48,942	
24100.211 Social Security Cert	65,278	71,628	-6,350	91.13%
24100.216 TRF Expense	112,884	75,108	37,776	150.30%
24100.222 Group Health Ins	136,087	117,984	18,103	115.34%
24100.225 Workers Comp Ins	35,297	0	35,297	
24100.241 Gym membership		1,200	-1,200	0.00%
24100.290 403b	6,083	88,392	-82,309	6.88%
24100.312 Prof. Development	14,917	0	14,917	
24100.319 Prof Services	230,767	193,716	37,051	119.13%
24100.440 Copier	10,909	0	10,909	
24100.530 Postage	1,781	456	1,325	390.62%
24100.530 Subscriptions	3,448	0	3,448	
24100.530 Telephone	13,305	0	13,305	
24100.550 Printing	5,447	10,800	-5,353	50.44%
24100.580 Travel	13,459	12,300	1,159	109.42%
24100.611 Office Furniture		5,004	-5,004	0.00%
24100.611 Supplies	84,718	51,348	33,370	164.99%
24100.655 Content		74,160	-74,160	0.00%
24100.810 Dues & Subscription	46,907	7,128	39,779	658.07%
Total 24100 General Administrative	\$ 2,176,230	\$ 1,887,564	\$ 288,666	115.29%
24900 Other School Admin - Network		0	0	
24900.319 Professional Services	1,523	252	1,271	604.32%
24900.411 Water & Sewer	755	1,080	-325	69.92%
24900.412 Trash Removal	142	116	26	122.73%
24900.420 Cleaning	1,100	1,440	-340	76.39%
24900.530 Postage	17	0	17	
24900.530 Security Monitoring	559	960	-401	58.21%
24900.530 Telephone	187	0	187	
24900.611 Supplies	2,568	3,036	-468	84.59%
24900.621 Electricity	29,034	936	28,098	3101.93%
24900.622 Gas Utility	11,241	540	10,701	2081.76%
24900.810 Dues & Subscriptions	7,560	7,200	360	105.01%
Total 24900 Other School Admin - Network	\$ 54,688	\$ 15,560	\$ 39,128	351.46%
25110 Office of the Business Manager		0	0	

Global Preparatory Academy Inc.
Budget vs Actual YTD
July 2025 - June 2026

	Total			
	Actual	Budget	over Budget	% of Budget
25110.319 Prof Services	56,236	49,305	6,931	114.06%
Total 25110 Office of the Business Manager	\$ 56,236	\$ 49,305	\$ 6,931	114.06%
25150 Payroll Services		0	0	
25150.316 Payroll Services	162,383	135,012	27,371	120.27%
Total 25150 Payroll Services	\$ 162,383	\$ 135,012	\$ 27,371	120.27%
25160 Financial Accounting		0	0	
25160.319 Accounting Fees	109,440	119,532	-10,092	91.56%
Total 25160 Financial Accounting	\$ 109,440	\$ 119,532	-\$ 10,092	91.56%
25191 Refund of Revenue		0	0	
25191.910 Refund of Revenue	575	0	575	
Total 25191 Refund of Revenue	\$ 575	\$ 0	\$ 575	
25195 Bank Account Service Charge		0	0	
25195.871 Bank Fees	1,823	1,812	11	100.58%
Total 25195 Bank Account Service Charge	\$ 1,823	\$ 1,812	\$ 11	100.58%
25720 Recruitment and Placement		0	0	
25720.319 Prof Services		3,504	-3,504	0.00%
25720.611 Supplies		900	-900	0.00%
Total 25720 Recruitment and Placement	\$ 0	\$ 4,404	-\$ 4,404	0.00%
26200 Maintenance of Buildings		0	0	
26200.319 Other Prof Services	131,242	134,436	-3,194	97.62%
26200.420 Cleaning	10,375	0	10,375	
26200.441 Building Rent		4,188	-4,188	0.00%
26200.444 Other rentals	4,188	0	4,188	
26200.611 Supplies	305	2,916	-2,611	10.46%
Total 26200 Maintenance of Buildings	\$ 146,110	\$ 141,540	\$ 4,570	103.23%
26300 Maintenance of Grounds		0	0	
26300.319 Prof Services	6,375	3,000	3,375	212.50%
Total 26300 Maintenance of Grounds	\$ 6,375	\$ 3,000	\$ 3,375	212.50%
26600 Security Services		0	0	
26600.319 Prof Services	58,398	43,020	15,378	135.75%
Total 26600 Security Services	\$ 58,398	\$ 43,020	\$ 15,378	135.75%
26700 Insurance		0	0	
26700.520 Insurance	0	74,900	-74,900	0.00%
Total 26700 Insurance	\$ 0	\$ 74,900	-\$ 74,900	0.00%
27100 Vehicle Operation		0	0	
27100.431 Maintenance	834	0	834	
Total 27100 Vehicle Operation	\$ 834	\$ 0	\$ 834	
27300 Vehicle Servicing & Maint		0	0	
27300.431 Repairs & Maintenance	6,414	2,004	4,410	320.08%
27300.613 Gas & Lubricants	8,941	3,000	5,941	298.04%
Total 27300 Vehicle Servicing & Maint	\$ 15,356	\$ 5,004	\$ 10,352	306.87%
27700 Transportation Services		0	0	

Global Preparatory Academy Inc.
Budget vs Actual YTD
July 2025 - June 2026

	Total			
	Actual	Budget	over Budget	% of Budget
27700.442 Transportation Rental	920	1,716	-796	53.63%
27700.519 Student Transportatio	396,709	93,084	303,625	426.18%
Total 27700 Transportation Services	\$ 397,630	\$ 94,800	\$ 302,830	419.44%
31200 Food Prep & Dispensing		0	0	
31200.120 Non-Cert Salaries	59,914	53,676	6,238	111.62%
31200.142 Other NC Stipends	10,630	996	9,634	1067.27%
31200.211 Soc Sec Non-Cert	6,303	7,440	-1,137	84.71%
31200.222 Group Health Ins	7,218	7,428	-210	97.17%
31200.312 Prof Development	120	0	120	
31200.319 Prof Services	24,965	30,240	-5,275	82.56%
31200.611 Kitchen Supplies	125	100	25	125.35%
31200.614 Food Purchase	90	0	90	
31200.810 Dues & Subscriptions	80	80	0	100.00%
Total 31200 Food Prep & Dispensing	\$ 109,444	\$ 99,960	\$ 9,484	109.49%
31400 Food Purchases		0	0	
31400.614 Cafeteria Food Purcha	534,696	683,328	-148,632	78.25%
Total 31400 Food Purchases	\$ 534,696	\$ 683,328	-\$ 148,632	78.25%
31900 Other Food Services		0	0	
31900.614 Other Food Purchases	32,726	34,584	-1,858	94.63%
Total 31900 Other Food Services	\$ 32,726	\$ 34,584	-\$ 1,858	94.63%
33400 Athletic Coaches		0	0	
33400.120 Aide Stipends		9,000	-9,000	0.00%
33400.319 Prof Services	6,750	0	6,750	
Total 33400 Athletic Coaches	\$ 6,750	\$ 9,000	-\$ 2,250	75.00%
33940 Before/After Care	10,650	0	10,650	
33940.319 Prof Services	82,872	49,248	33,624	168.28%
33940.611 Supplies	11,432	20,208	-8,776	56.57%
Total 33940 Before/After Care	\$ 104,955	\$ 69,456	\$ 35,499	151.11%
33990 Extra Curricular		0	0	
33990.120 Non-Cert Salaries	149,652	373,920	-224,268	40.02%
33990.142 Coach Aide Stipend	10,620	0	10,620	
33990.211 Soc Sec Non-Cert	14,239	51,792	-37,553	27.49%
33990.222 Employee Insurance	-743	36,600	-37,343	-2.03%
33990.241 Gym membership		600	-600	0.00%
33990.290 Other Benefits	-4,689	16,668	-21,357	-28.13%
33990.319 Prof Services	14,368	54,156	-39,788	26.53%
33990.611 Operational Supplies	14,301	13,296	1,005	107.56%
Total 33990 Extra Curricular	\$ 197,748	\$ 547,032	-\$ 349,284	36.15%
33990 Parent Liasion		0	0	
33990.611 Supplies	575	0	575	
Total 33990 Parent Liasion	\$ 575	\$ 0	\$ 575	
49000 Other Facilities Acquisition Construction			0	

Global Preparatory Academy Inc.
Budget vs Actual YTD
July 2025 - June 2026

	Total			
	Actual	Budget	over Budget	% of Budget
49000.611 Supplies		200,004	-200,004	0.00%
Total 49000 Other Facilities Acquisition Construction	\$ 0	\$ 200,004	-\$ 200,004	0.00%
51100 School Construction			0	
51100.833 School Construction		339,676	-339,676	0.00%
Total 51100 School Construction	\$ 0	\$ 339,676	-\$ 339,676	0.00%
52200 Temporary Loans-Interest		0	0	
52200.832 Interest	451,280	633,348	-182,068	71.25%
Total 52200 Temporary Loans-Interest	\$ 451,280	\$ 633,348	-\$ 182,068	71.25%
54250 Common School Loan Interest		0	0	
54250.832 Interest Expense	1,750	2,496	-746	70.11%
Total 54250 Common School Loan Interest	\$ 1,750	\$ 2,496	-\$ 746	70.11%
Total Expenditures	\$ 11,305,077	\$ 12,045,489	-\$ 740,412	93.85%
Net Operating Revenue	\$ 914,586	\$ 386,888	\$ 527,698	236.40%
Other Expenditures				
Amortization of Bond Issuance Costs	68,756		68,756	
Depreciation	40,618	51,780	-11,162	78.44%
DSRF Fee Expense	15,403		15,403	
Total Other Expenditures	\$ 124,777	\$ 51,780	\$ 72,997	240.97%
Net Other Revenue	-\$ 124,777	-\$ 51,780	-\$ 72,997	240.97%
Net Revenue	\$ 789,810	\$ 335,108	\$ 454,702	235.69%