

**MBLI Combined
Budget vs. Actual Summary
FYE June 30, 2026**

	% of Total	Actual 6/30/2026	Total Budget 6/30/2026	Budget Remaining	% Budget Remaining
Enrollment		834	805	29	3.60%
Revenues					
State and Federal Funding	95.47%	\$11,961,185	\$11,789,184	\$172,001	1.46%
Ops Levy Funding	1.36%	169,961	285,816	(115,855)	-40.53%
Other Revenue	3.17%	397,763	90,000	307,763	341.96%
Total Revenues	100.00%	\$12,528,909	\$12,165,000	\$363,909	2.99%
Expenditures					
Salaries	47.30%	\$6,431,636	\$5,898,400	(\$533,236)	-9.04%
Payroll Taxes/Benefits	15.37%	2,089,430	1,662,552	(426,878)	-25.68%
Operating Costs	9.88%	1,343,161	587,500	(755,661)	-128.62%
Professional Development	0.62%	83,727	100,000	16,273	16.27%
Purchased Services	9.68%	1,315,799	661,650	(654,149)	-98.87%
School Events	0.24%	32,621	45,000	12,379	27.51%
Supplies and Materials	2.71%	367,911	695,500	327,589	47.10%
School Lunch	4.19%	570,358	0	(570,358)	
Loan Repayments	10.02%	1,361,788	1,605,000	243,212	15.15%
Total Expenditures	100.00%	\$13,596,431	\$11,255,602	(\$2,340,829)	-20.80%
Net Operating Increase/(Decrease)		(\$1,067,522)	\$909,398		
Federal Energy Program Rev		848,478			
Depreciation Expense		532,010			
Beginning Fund Balance		\$10,943,704	\$11,023,681		
Ending Fund Balance		\$10,192,650	\$11,933,079		
Ending Cash Balance		\$2,024,288			
Days Cash on Hand		54			

Matchbook Learning Schools of Indiana, Inc.
Statement of Financial Position
As of June 30, 2026

	Total MATCHBOOK LEARNING K-8	Total THE MATCH HS	TOTAL
ASSETS			
Current Assets			
Bank Accounts			
1030 National Bank of Indianapolis x4995	25,007	0	25,007
NBI - Sweep account x8892	6,311,973	(4,312,692)	1,999,281
Total Bank Accounts	\$6,336,980	(\$4,312,692)	\$2,024,288
Accounts Receivable			
1100 Accounts/Contributions Receivable (A/R)	239,490	59,873	299,363
Total Accounts Receivable	\$239,490	\$59,873	\$299,363
Other Current Assets			
1400 Other Current Assets	0	0	0
1420 Prepaid Expenses	30,938	7,735	38,673
Total 1400 Other Current Assets	\$30,938	\$7,735	\$38,673
1499 Undeposited Funds	4,973	0	4,973
Total Other Current Assets	\$35,911	\$7,735	\$43,646
Total Current Assets	\$6,612,381	(\$4,245,084)	\$2,367,297
Fixed Assets			
1600 Fixed Assets	0	0	0
1610 Software	149,746	0	149,746
1620 Furniture, Fixtures, & Equipment	142,025	745,077	887,102
1630 Fixed Asset-Building Purchase	4,650,950	0	4,650,950
Accumulated Amortization - Bond Discount	0	(15,694)	(15,694)
Accumulated Amortization - Bond Issuance Costs	0	(27,295)	(27,295)
Total 1630 Fixed Asset-Building Purchase	\$4,650,950	(\$42,989)	\$4,607,961
1631 1631 Building Improvements	0	21,434,951	21,434,951
1640 New School Building (CIP)	0	(0)	(0)
Total 1600 Fixed Assets	\$4,942,721	\$22,137,039	\$27,079,760
1700 Accumulated Depreciation	0	0	0
1710 Accum Dep - Software	(149,629)	0	(149,629)
1720 Acc Dep - Furn, Fix, Equip	(138,607)	(125,790)	(264,397)
1730 Acc Dep - Fixed Asset-Building Purchase	(376,333)	(75,667)	(452,000)
1731 1731 Acc Dep - Building Improvements	0	(411,553)	(411,553)
Total 1700 Accumulated Depreciation	(\$664,569)	(\$613,010)	(\$1,277,579)
Total Fixed Assets	\$4,278,153	\$21,524,029	\$25,802,182
Other Assets			
UMB Construction Fund	0	0	0
UMB Debt Service Reserve Fund	0	1,565,488	1,565,488
UMB Repair & Replacement Reserve	0	109,415	109,415
Total Other Assets	\$0	\$1,674,903	\$1,674,903
TOTAL ASSETS	\$10,890,534	\$18,953,848	\$29,844,382
LIABILITIES AND NET ASSETS			
Liabilities			
Current Liabilities			
2000 Accounts Payable (A/P)	335,215	71,283	406,498

Matchbook Learning Schools of Indiana, Inc.
Statement of Financial Position
As of June 30, 2026

	Total MATCHBOOK LEARNING K-8	Total THE MATCH HS	TOTAL
Total Accounts Payable	\$335,215	\$71,283	\$406,498
Credit Cards			
2121 National Bank of Indianapolis x2123	1,278	0	1,278
Total 2100 Credit Card	\$1,278	\$0	\$1,278
Ramp Card	2,686	671	3,358
Total Credit Cards	\$3,964	\$671	\$4,636
Other Current Liabilities			
2200 Accrued Liabilities	0	0	0
2210 Accrued Payroll	342,052	182,093	524,145
Total 2200 Accrued Liabilities	\$342,052	\$182,093	\$524,145
2300 Deferred Revenue	0	20,090	20,090
Total Other Current Liabilities	\$342,052	\$202,183	\$544,235
Total Current Liabilities	\$681,231	\$274,137	\$955,369
Long-Term Liabilities			
2610 Bond	0	20,115,000	20,115,000
Capitalized Issuance Costs	0	(900,737)	(900,737)
Original Issue Discount	0	(517,900)	(517,900)
Total 2610 Bond	\$0	\$18,696,363	\$18,696,363
Total Long-Term Liabilities	\$0	\$18,696,363	\$18,696,363
Total Liabilities	\$681,231	\$18,970,501	\$19,651,732
Net Assets			
Beginning Net Assets	9,389,571	1,554,134	10,943,705
Net Income	819,731	(1,570,787)	(751,055)
Total Net Assets	\$10,209,302	(\$16,653)	\$10,192,650
TOTAL LIABILITIES AND NET ASSETS	\$10,890,534	\$18,953,848	\$29,844,382

Matchbook Learning Schools of Indiana, Inc.
Statement of Activity
July 2025 - June 2026

	Total MATCHBOOK LEARNING K-8	Total THE MATCH HS	TOTAL
Income			
1510 Interest Income	135,809	0	135,809
1920 Grants and Contributions	40,543	23,410	63,952
1951 Literacy Cadre Funding	25,685	0	25,685
1951-1 IPS Referendum Income	334,750	0	334,750
1999 Other Income	31,793	96,710	128,503
Athletics Department	4,550	0	4,550
Total 1999 Other Income	\$ 36,343	\$ 96,710	\$ 133,053
3111 Basic Grant	6,457,889	1,345,558	7,803,447
3114 Summer School	39,263	0	39,263
3118 Charter Innovation & Charter Facility Grant	989,800	200,200	1,190,000
3198 Formative Assessment Grant	6,488	1,962	8,450
3230 High Ability Grant Revenue	20,982	0	20,982
3291 Non English Speaking Program (NESP)	165,373	0	165,373
3293 TAG Performance Award	25,000	3,500	28,500
3990 Other State Grants	178,016	0	178,016
4000 Revenue from Direct Contributions	335	0	335
4223 Federal SPED Part B	192,595	21,802	214,397
4291 Federal Meal Program	655,092	0	655,092
4514 Title I	688,312	146,221	834,533
4550 Title IV	46,495	10,003	56,498
4592 Title II	86,749	13,633	100,383
4597 Homeless Assistance Grants	14,000	0	14,000
6880 Title III	39,736	3,172	42,908
6890 CSP Grant Revenue	0	483,484	483,484
Total Income	\$ 10,179,255	\$ 2,349,654	\$ 12,528,909
N/A	\$ 10,179,255	\$ 2,349,654	\$ 12,528,909
Expenses			
11100 Elementary Education	0	0	0
11100.110 Certified Salaries	2,406,092	0	2,406,092
11100.120 Non-Cert Salaries	1,061,520	0	1,061,520
11100.142 Stipends	50,768	0	50,768
11100.211 Social Security Cert/ NonCert	272,114	0	272,114
11100.222 Group Health Ins	760,387	0	760,387
11100.225 Workers Comp Ins	29,850	0	29,850
11100.230 Unemployment Tax	65,155	0	65,155
11100.290 Other Benefits	38,135	0	38,135
11100.311 Field Trips	1,220	0	1,220
11100.311 Substitute Teachers	137,264	0	137,264

Matchbook Learning Schools of Indiana, Inc.
Statement of Activity
July 2025 - June 2026

	Total MATCHBOOK LEARNING K-8	Total THE MATCH HS	TOTAL
11100.312 Prof Development	14,570	0	14,570
11100.319 Prof Services	214,692	0	214,692
11100.611 Classroom Supplies	17,828	0	17,828
11100.611 Furniture	1,905	0	1,905
11100.614 Staff Food Purchases	5,039	0	5,039
11100.630 Textbooks/ Curriculum	74,291	0	74,291
11100.656 Software	8,475	0	8,475
Total 11100 Elementary Education	\$ 5,159,304	\$ -	\$ 5,159,304
11300 High School	0	0	0
11300.110 Certified Salaries	0	561,571	561,571
11300.120 Non-Cert Salaries	0	314,364	314,364
11300.211 Social Security Cert/ NonCert	0	67,277	67,277
11300.222 Group Health Ins	0	198,283	198,283
11300.225 Workers Comp Ins	0	7,584	7,584
11300.230 Unemployment Tax	0	15,892	15,892
11300.290 Other Benefits	0	7,970	7,970
11300.311 Substitute Teachers	0	64,481	64,481
11300.312 Prof Development	0	26,963	26,963
11300.319 Prof Services	0	97,295	97,295
11300.611 Classroom Supplies	0	58,971	58,971
11300.611 Furniture	0	671	671
11300.614 Staff Food Purchases	0	5,549	5,549
11300.630 Textbooks/ Curriculum	0	43,057	43,057
Total 11300 High School	\$ -	\$ 1,469,927	\$ 1,469,927
12150.312 Prof Development	148	0	148
12150.319 Prof Services	272	0	272
12610 Learning Disability	0	0	0
12610.110 Certified Salaries	153,012	38,154	191,166
12610.120 Non-Cert Salaries	121,749	0	121,749
12610.142 Stipends	1,848	3,500	5,348
12610.211 Social Security Cert/ Non Cert	18,203	2,919	21,122
12610.222 Group Health Ins	87,186	10,039	97,225
12610.225 Workers Comp Ins	1,460	230	1,691
12610.230 Unemployment tax	964	0	964
12610.290 Other Benefits	6,070	0	6,070
12610.319 SPED Prof Services	187,437	8,023	195,460
12610.611 Supplies	36	0	36
Total 12610 Learning Disability	\$ 577,966	\$ 62,865	\$ 640,832
21340 Health Services	0	0	0

Matchbook Learning Schools of Indiana, Inc.
Statement of Activity
July 2025 - June 2026

	Total MATCHBOOK LEARNING K-8	Total THE MATCH HS	TOTAL
21340.319 Prof Services	77,260	0	77,260
21340.611 Supplies	88	0	88
Total 21340 Health Services	\$ 77,348	\$ -	\$ 77,348
22130 Instructional Staff Training	0	0	0
22130.312 Prof Development	7,972	2,286	10,259
22130.530 Licenses & Subscription	12,247	0	12,247
22130.580 Travel	1,524	2,857	4,381
22130.611 Supplies	2,993	939	3,933
22130.614 Staff PD Food	347	0	347
Total 22130 Instructional Staff Training	\$ 25,084	\$ 6,083	\$ 31,167
22360 Technology	0	0	0
22360.319 IT Services	39,596	13,826	53,422
22360.530 License & Subscription	10,063	2,100	12,163
22360.655 IT Supplies	62,055	23,988	86,043
Total 22360 Technology	\$ 111,713	\$ 39,914	\$ 151,627
23150 Legal Services	0	0	0
23150.319 Legal Fees	12,170	2,245	14,416
Total 23150 Legal Services	\$ 12,170	\$ 2,245	\$ 14,416
23220 Community Relations	0	0	0
23220.319 Prof Services	5,026	0	5,026
23220.540 Advertising	31,512	14,652	46,164
23220.611 Supplies	8,199	4,178	12,376
Total 23220 Community Relations	\$ 44,736	\$ 18,830	\$ 63,566
24100 General Administrative	0	0	0
24100.110 Certified Salaries - HS	0	383,826	383,826
24100.110 Certified Salaries - K-8	371,346	0	371,346
24100.120 Non-Cert Salaries - HS	63,949	285,003	348,952
24100.120 Non-Cert Salaries - K-8	614,898	0	614,898
24100.142 Stipends	37	0	37
24100.211 Soc Sec (Cert/ Non-Cert) - HS	4,807	51,250	56,057
24100.211 Soc Sec (Cert/ Non-Cert) - K-8	75,448	0	75,448
24100.222 Group Health Ins - HS	2,481	110,810	113,291
24100.222 Group Health Ins - K-8	174,348	1,460	175,809
24100.225 Workers Comp Ins - HS	0	6,931	6,931
24100.225 Workers Comp Ins - K-8	8,249	0	8,249
24100.230 Unemployment Tax - HS	719	8,508	9,227
24100.230 Unemployment Tax - K-8	10,831	0	10,831
24100.290 403b - HS	3,395	20,766	24,161
24100.290 403b - K-8	19,707	0	19,707

Matchbook Learning Schools of Indiana, Inc.
Statement of Activity
July 2025 - June 2026

	Total MATCHBOOK LEARNING K-8	Total THE MATCH HS	TOTAL
24100.312 Prof Development	4,414	6,465	10,879
24100.319 Prof Services	160,889	43,588	204,477
24100.530 Postage	1,647	256	1,903
24100.530 Subscriptions	5,258	208	5,467
24100.530 Telephone	26,932	(18,034)	8,898
24100.550 Printing	7,717	294	8,010
24100.580 Travel	9,606	1,232	10,838
24100.611 Office Furniture	206	52	258
24100.611 Supplies	70,783	13,979	84,762
24100.810 Dues & Subscription	20,162	1,402	21,564
24100.871 Bank Fees	9,269	0	9,269
Total 24100 General Administrative	\$ 1,667,098	\$ 917,998	\$ 2,585,095
25150 Payroll Services	0	0	0
25150.316 Payroll Services	140,359	0	140,359
Total 25150 Payroll Services	\$ 140,359	\$ -	\$ 140,359
25160 Financial Accounting	0	0	0
25160.319 Accounting Fees	111,410	19,408	130,818
Total 25160 Financial Accounting	\$ 111,410	\$ 19,408	\$ 130,818
26200 Facilities	0	0	0
26200.319 Other Prof Services	75,327	78,816	154,143
26200.411 Water/Sewer	0	2,145	2,145
26200.412 Trash Removal	4,238	6,476	10,715
26200.420 Cleaning Services	148,177	96,993	245,170
26200.431 Building Maint/Repair	1,145	4,571	5,716
26200.611 Supplies	2,745	2,458	5,202
26200.621 Electricity	0	66,634	66,634
26200.622 Gas	4,329	6,886	11,215
Total 26200 Facilities	\$ 235,961	\$ 264,980	\$ 500,941
26700 Insurance	0	0	0
26700.520 Insurance	158,703	18,725	177,428
Total 26700 Insurance	\$ 158,703	\$ 18,725	\$ 177,428
27700 Transportation Services	0	0	0
27700.519 Student Transportation	298,481	208,062	506,543
Total 27700 Transportation Services	\$ 298,481	\$ 208,062	\$ 506,543
31200 Food Prep & Dispensing	0	0	0
31200.319 Prof Services	0	687	687
31200.611 Supplies	10,106	85	10,191
31200.614 Food Purchases	555,342	4,139	559,480
Total 31200 Food Prep & Dispensing	\$ 565,448	\$ 4,910	\$ 570,358

Matchbook Learning Schools of Indiana, Inc.
Statement of Activity
July 2025 - June 2026

	Total MATCHBOOK LEARNING K-8	Total THE MATCH HS	TOTAL
33400 Athletics	0	0	0
33400.319 Prof Services	5,069	0	5,069
33400.611 Athletic Supplies	6,176	2,755	8,931
Total 33400 Athletics	\$ 11,244	\$ 2,755	\$ 13,999
45100.319 Building Prof Service	497	0	497
52200 Temporary Loans-Interest	0	0	0
52200.832 Interest	0	1,361,788	1,361,788
Total 52200 Temporary Loans-Interest	\$ -	\$ 1,361,788	\$ 1,361,788
Total Expenses	\$ 9,197,942	\$ 4,398,489	\$ 13,596,431
Net Operating Income	\$ 981,313	\$ (2,048,835)	\$ (1,067,522)
Other Income			
5480 Federal Energy Program	0	848,478	848,478
Total Other Income	\$ -	\$ 848,478	\$ 848,478
Other Expenses			
60000 Unresolved Expenses	419	0	419
Depreciation Expense	161,162	370,429	531,592
Total Other Expenses	\$ 161,581	\$ 370,429	\$ 532,011
Net Other Income	\$ (161,581)	\$ 478,049	\$ 316,467
Net Income	\$ 819,731	\$ (1,570,787)	\$ (751,055)

Matchbook Learning K-8
Budget vs. Actual Summary
FYE June 30, 2026

	% of Total	Actual 6/30/2026	Total Budget 6/30/2026	Variance	Variance %
Enrollment		695	690	5	0.72%
Revenues					
State and Federal Funding	95.87%	\$9,758,845	\$10,081,980	(\$323,135)	-3.21%
Ops Levy Funding	1.40%	142,767	268,020	(125,253)	-46.73%
Other Revenue	2.73%	277,643	0	277,643	
Total Revenues	100.00%	\$10,179,255	\$10,350,000	(\$170,745)	-1.65%
Expenditures					
Salaries	52.68%	\$4,845,218	\$4,491,000	(\$354,218)	-7.89%
Payroll Taxes/Benefits	17.17%	1,579,510	1,271,280	(308,230)	-24.25%
Operating Costs	9.15%	841,490	270,000	(571,490)	-211.66%
Professional Development	0.48%	44,216	70,000	25,784	36.83%
Purchased Services	11.62%	1,069,178	414,830	(654,348)	-157.74%
School Events	0.28%	25,689	30,000	4,311	14.37%
Supplies and Materials	2.47%	227,193	442,000	214,807	48.60%
School Lunch	6.15%	565,448	0	(565,448)	
Loan Repayments	0.00%	0	0	0	
Total Expenditures	100.00%	\$9,197,942	\$6,989,110	(\$2,208,832)	-31.60%
Net Operating Increase/(Decrease)		\$981,313	\$3,360,890		
Federal Energy Program Rev					
Depreciation Expense		\$161,581			
Beginning Fund Balance		\$9,389,571	\$9,389,571		
Ending Fund Balance		\$10,209,303	\$12,750,461		
Ending Cash Balance		\$6,336,980			
Days Cash on Hand		251			

**The Match High School
Budget vs. Actual Summary
FYE June 30, 2026**

	% of Total	Actual 6/30/2026	Total Budget 6/30/2026	Budget Remaining	% Budget Remaining
Enrollment		139	115	24	20.87%
Revenues					
State and Federal Funding	93.73%	\$2,202,340	\$1,707,204	\$495,136	29.00%
Ops Levy Funding	1.16%	27,194	17,796	9,398	52.81%
Other Revenue	5.11%	120,120	90,000	30,120	33.47%
Total Revenues	100.00%	\$2,349,654	\$1,815,000	\$534,654	29.46%
Expenditures					
Salaries	36.07%	\$1,586,418	\$1,407,400	(\$179,018)	-12.72%
Payroll Taxes/Benefits	11.59%	509,920	391,272	(118,648)	-30.32%
Operating Costs	11.41%	501,671	317,500	(184,171)	-58.01%
Professional Development	0.90%	39,511	30,000	(9,511)	-31.70%
Purchased Services	5.61%	246,621	246,820	199	0.08%
School Events	0.16%	6,932	15,000	8,068	53.79%
Supplies and Materials	3.20%	140,718	253,500	112,782	44.49%
School Lunch	0.11%	4,910	0	(4,910)	
Loan Repayments	30.96%	1,361,788	1,605,000	243,212	15.15%
Total Expenditures	100.00%	\$4,398,489	\$4,266,492	(\$131,997)	-3.09%
Net Operating Increase/(Decrease)		(\$2,048,835)	(\$2,451,492)		
Federal Energy Program Rev		\$848,478			
Depreciation Expense		\$370,429			
Beginning Fund Balance		\$1,554,134	\$1,634,110		
Ending Fund Balance		(\$16,653)	(\$817,382)		
Ending Cash Balance		(\$4,312,692)			
Days Cash on Hand		-358			